



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

MAY 20, 2025



Indian equity benchmarks closed sharply lower on Tuesday, with both the Nifty and Sensex ending over 1% cut, amid foreign fund outflows. Markets made a positive start but gave up their initial gains, as investors were cautious ahead of key global trade developments. Selling pressure intensified in the second half of the session, dragging indices deep into the red, with most of the sectors ending in red.

Some of the important factors in today's trade:

Foreign fund outflows: Traders were cautious after foreign institutional investors (FIIs) turned cautious in tandem on Monday, marking the first simultaneous selloff in over a month. Provisional NSE data showed that FIIs offloaded Indian equities worth Rs 526 crore on May 19.

ICRA projects India's GDP growth at 6.9% in Q4: Traders overlooked ICRA's report stating that it projected India's GDP growth at 6.9 per cent in the quarter ended March 31, 2025 (Q4) and at 6.3 per cent for the full 2024-25 fiscal, undershooting the National Statistics Office (NSO) estimates made in February.

India, US discuss expediting conclusion of first phase of trade pact: Traders took note of Commerce and Industry Minister Piyush Goyal held discussions with US Commerce Secretary Howard Lutnick in Washington to expedite negotiations on the first phase of the proposed bilateral trade agreement between the two countries.

Global front: European markets were trading in green, as investors watched the latest developments on the trade front and reacted to widely expected rate cuts in China to stimulate consumption and loan growth. Asian markets ended mostly in green as People's Bank of China reduced its benchmark interest rate for the first time in seven months to stimulate consumption and support the property market amid soothing trade tensions.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81186.44	-872.98	-1.06
NIFTY	24683.90	-261.55	-1.05
MIDCAP	44385.27	-742.37	-1.65
SMLCAP	50938.03	-491.92	-0.96
BSEFMC	20553.69	-237.54	-1.14
HEALTHCARE	42203.25	-486.96	-1.14
AUTO	52730.66	-1150.33	-2.13
POWER	6740.87	-98.07	-1.43
REALTY	7153.88	-79.41	-1.10
BSE IT	36802.89	-135.34	-0.97
BANKEX	62349.20	-635.65	-1.10
OIL GAS	27130.54	-189.90	-0.70
METAL	30943.10	-67.81	-0.22
INDIA VIX	17.39	0.03	0.17

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1002	1967	29
BSE	1341	2642	121

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7875	8630	(9)
NSE CASH	116851	158343	(26)
NSE F&O	187349	116116	61

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.08	3.65	1.18
SENSEX	22.63	4.18	1.00

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	15377	8638	6738
FII	14789	24805	(10016)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	2790.70	5574.90	(2784)
Index Options	1148053.28	1141411.22	6642
Stock Futures	21864.10	25897.04	(4033)
Stock Options	85216.74	87964.92	(2748)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.69	0.83
BANK NIFTY	0.77	0.87

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	100.39	100.38	0.02

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.222	6.231	-0.14
USA	4.484	4.475	0.20

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	3243.57	21.25	0.66
Silver	32.61	0.25	0.78
Crude-Oil	61.96	-0.18	-0.29
Brent-Crude	65.30	-0.24	-0.37

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES				
Expiry		Close	Change Points	% Change
28 MAY-25	USD-INR	85.63	0.17	0.20
28 MAY-25	EUR-INR	96.34	-0.02	-0.02
28 MAY-25	GBP-INR	114.51	0.05	0.04
28 MAY-25	JPY- INR	59.44	0.33	0.55

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24684	24447	24566	24788	24906	25129
SENSEX	81186	80433	80810	81530	81907	82627
NIFTY FUTURES	24775	24545	24660	24860	24975	25175
BANK NIFTY	54877	54353	54615	55092	55354	55831
CNX IT	37284	36727	37005	37512	37790	38297
CNX MIDCAP	56183	55224	55703	56574	57054	57924
CNX SMALLCAP	17483	17212	17347	17583	17718	17954
INDIA VIX	17.39	15.32	16.35	17.01	18.04	18.70

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	NEUTRAL
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	NEUTRAL
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 21-05-2025	
MANAPPURAM, RBLBANK	

TECHNICAL VIEWS



NIFTY

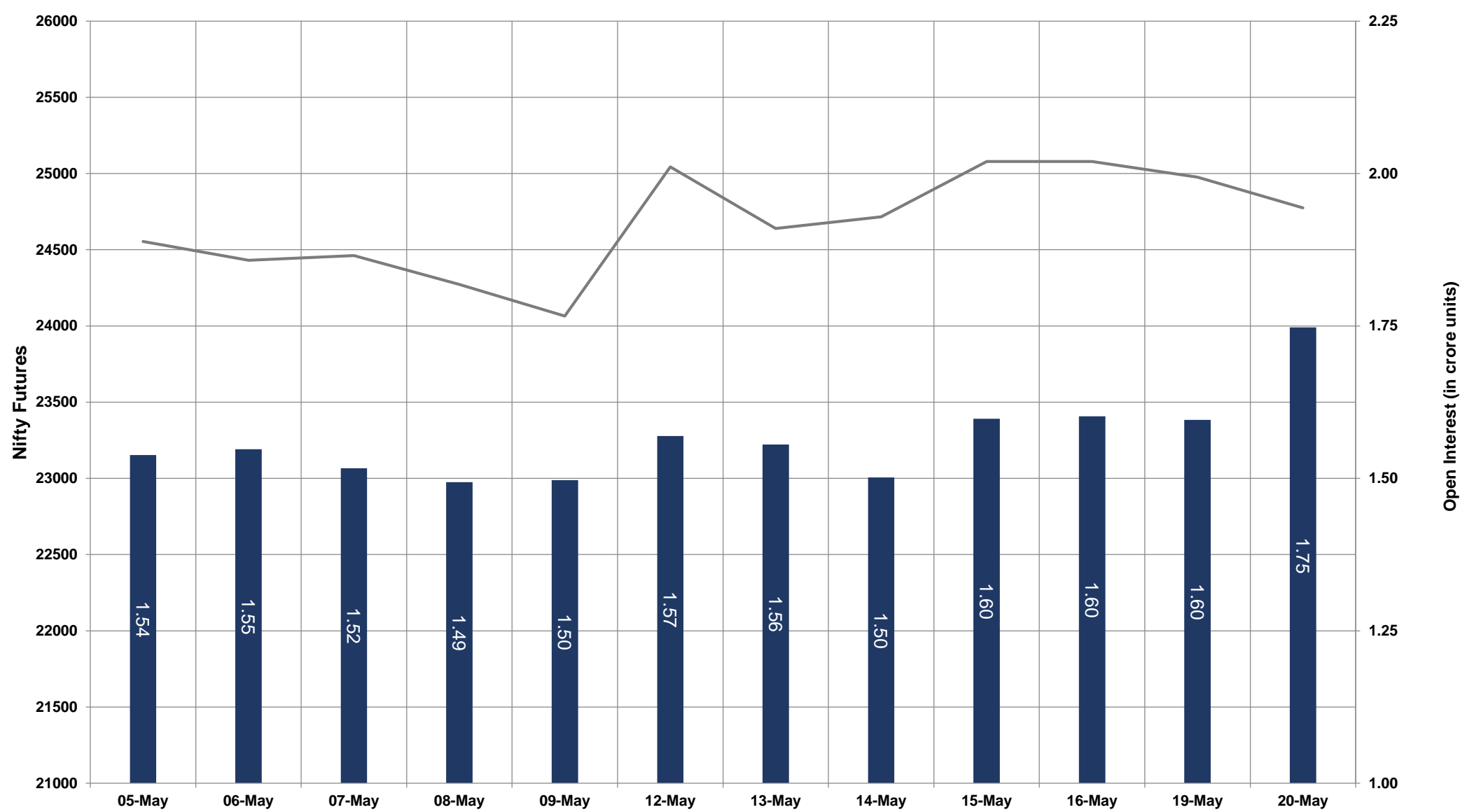


- Nifty Cash = **24683.90 (-1.05%)**
- Resistance levels = **24800** and **24950**
- Support levels = **24550** and **24400**

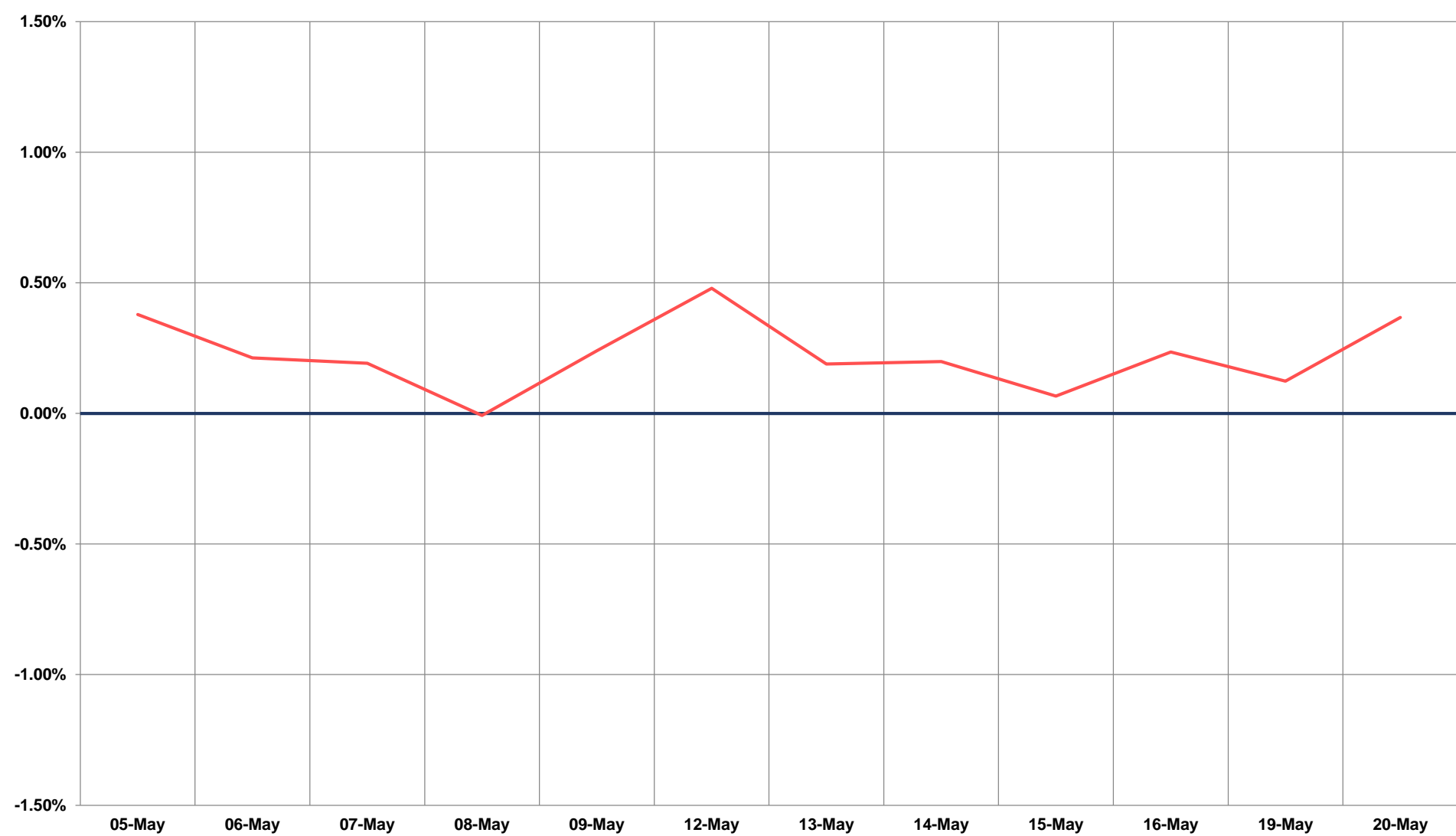
TECHNICAL VIEWS



NIFTY FUTURES



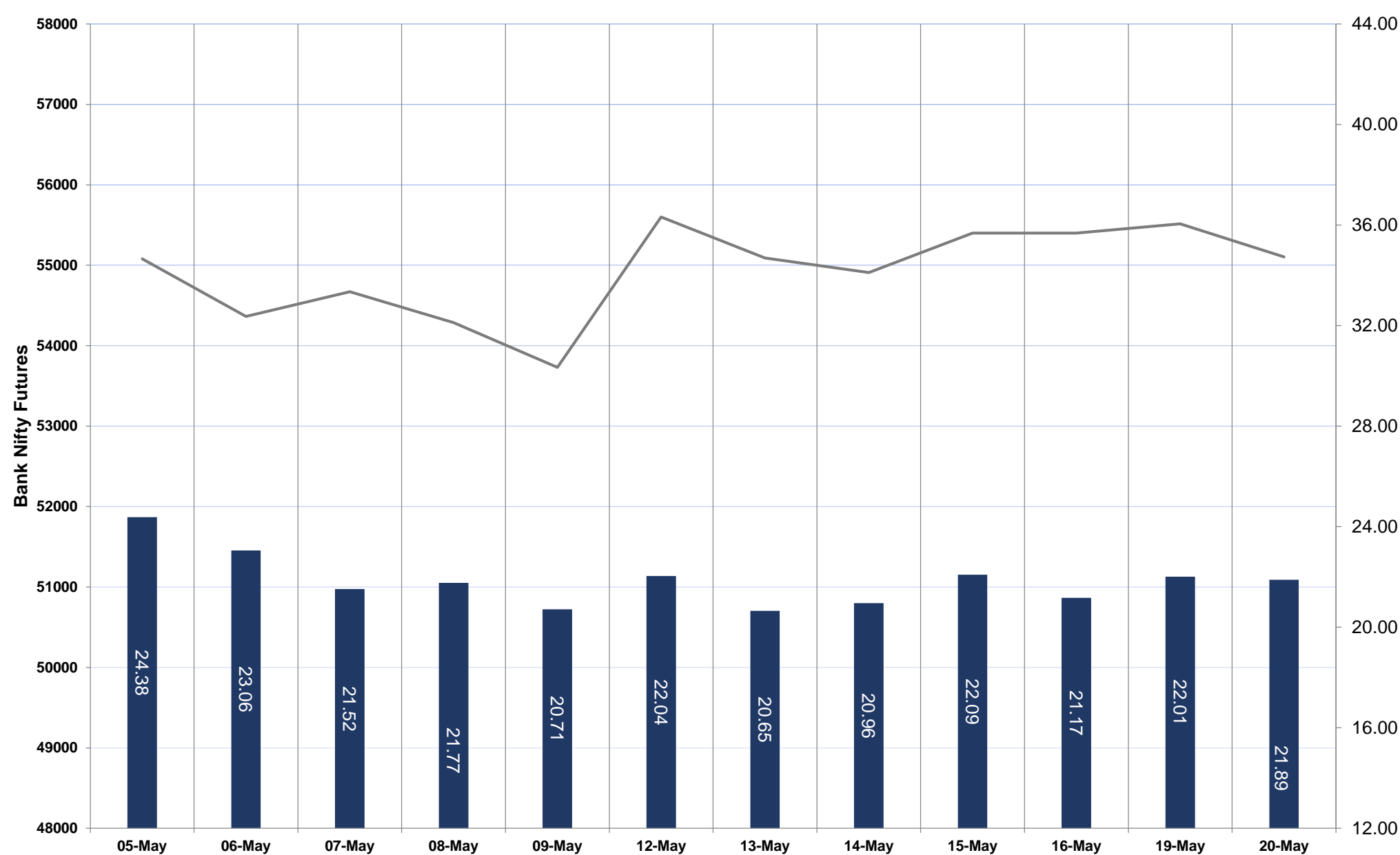
SPREAD: FUTURE & SPOT



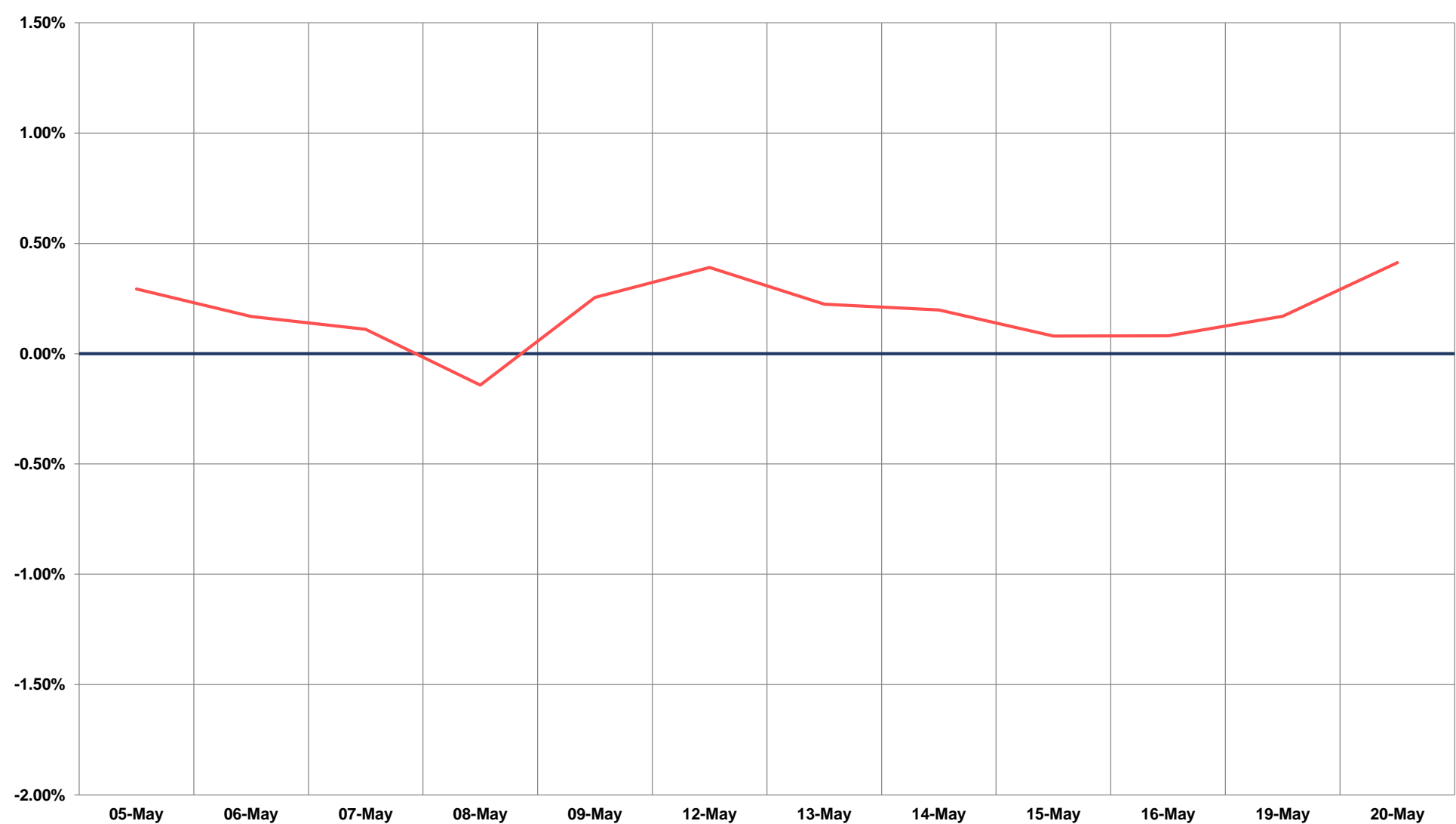
TECHNICAL VIEWS



BANK NIFTY FUTURES



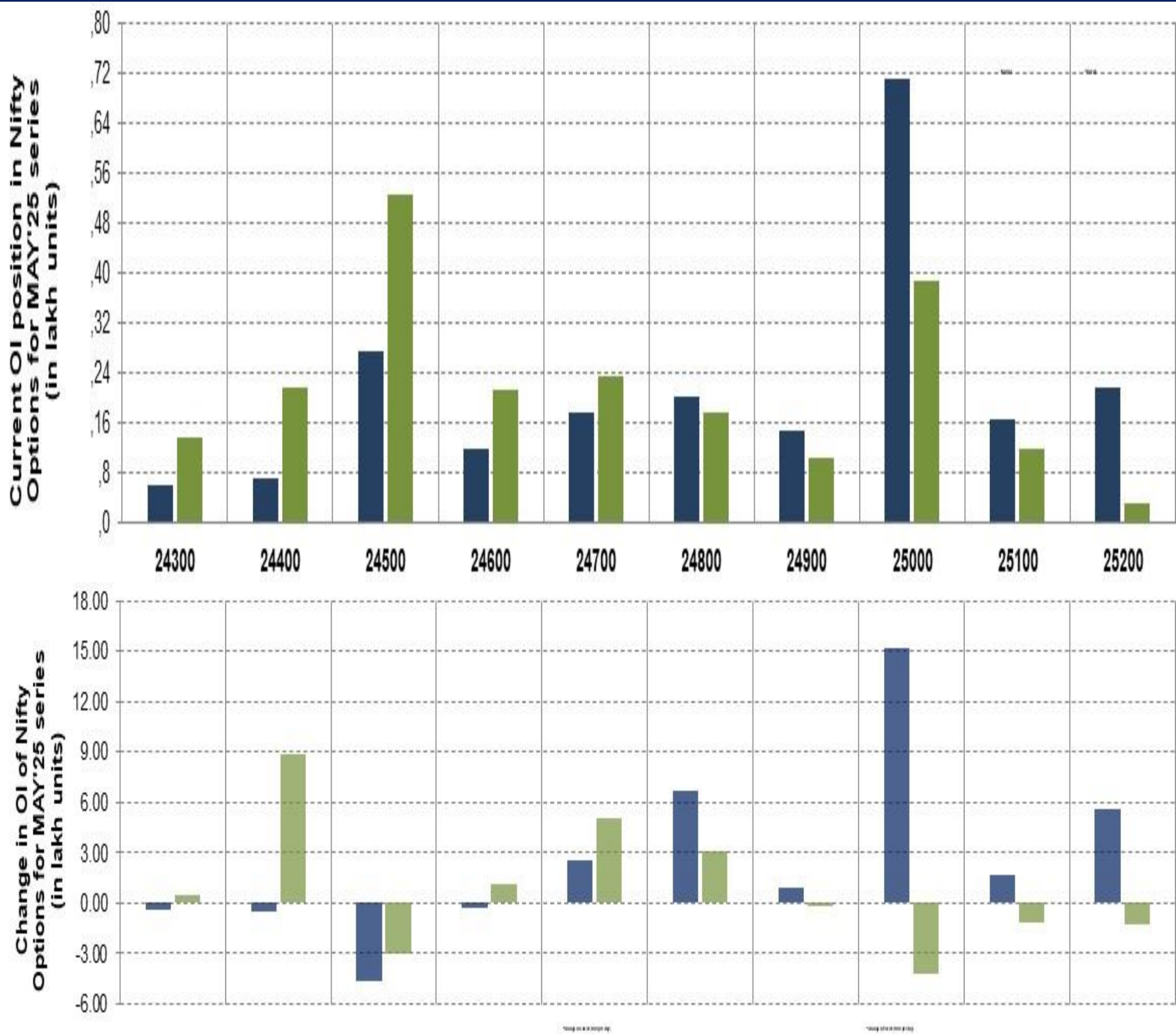
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.51 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.89 millions in Open Interests is **Strike Price of 24400**
- **Maximum Open Interest an outstanding** was 7.10 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 5.24 millions for puts at **Strike Price of 24500**

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